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LOGICLIBRARY ANNOUNCES PARTNERSHIP WITH SERENA SOFTWARE

*Agreement between Software Industry Leaders will Enable Joint Customers
to Reduce Development Costs and Improve Productivity*

SAN DIEGO—MICROSOFT TECH-ED 2004—May 25, 2004—LogicLibrary™, a leading provider of software asset management tools, today announced a strategic partnership with Serena Software, Inc. (Nasdaq: SRNA), an industry-leading supplier of software that automates change to enterprise applications. By combining LogicLibrary's software asset management solution with Serena's Application Lifecycle Management (ALM) solutions, customers will be able to streamline development processes, lower costs and effectively create and manage business applications and Web services.

Serena recently completed its acquisition of Merant, creating an installed base of over 15,000 customers. The acquisition extended Serena's leadership position in mainframe software change management to distributed platforms and will accelerate the delivery of Serena's Application Framework for Enterprises (SAFE™), the company's innovative vision for collaborative Application Lifecycle Management. LogicLibrary and Merant have been working closely together since last year to enable joint customers to quickly and easily integrate software development assets (SDAs) from Serena Professional and Serena Dimensions (formerly Merant Professional and Merant Dimensions) into Logidex.

Logidex is the industry's premier collaborative software development asset (SDA) management solution for development, integration and service-oriented architecture projects. The new partnership between LogicLibrary and Serena will initially feature the integration of Logidex with Serena TeamTrack, an enterprise process management solution built with an open architecture that improves workflow, communication and accountability across an enterprise.

"With unparalleled expertise in managing assets and change throughout the application lifecycle, LogicLibrary and Serena arm customers with significant competitive advantages for creating quality enterprise applications and Web services," said Mark Manzo, senior director of strategic alliances at Serena. "By connecting the people, tools and assets involved throughout the application lifecycle, LogicLibrary and Serena's best-of-breed enterprise solutions allow architects and developers to produce applications that enable enterprises to achieve their bottom-line business objectives."

Serena products provide seamless integration across major platforms and a wide range of strategic tools that automate changes in mainframe, distributed and multi-platform applications quickly and reliably. Logidex is the only software asset management product that features tight integration with

the industry's leading development environments, as well as federated library support, model-based searching, out-of-the-box assets, measurements and metrics.

“Over the last twenty years, Serena has earned an impeccable reputation by helping countless companies automate changes to the vital applications that run their businesses,” said Larry Krueger, Vice President of Partner Relations at LogicLibrary. “This partnership between LogicLibrary and Serena will enable both companies to cross-sell products, expand into new markets and create new opportunities for channel development. For our joint customers, benefits will include faster time-to-market and the highest quality development possible.”

About Serena

Serena Software, Inc. is the Enterprise Change Management (ECM) leader. For over twenty years Serena has focused exclusively on providing solutions that help companies automate change to the applications that run their businesses. With its acquisition of Merant, Serena's products are now in use at over 15,000 customer sites – including 49 of the Fortune 50. Serena's Application Framework for Enterprises (SAFE™) is the next step in ECM, providing cross-platform, cross-process and cross-organizational support across application life cycle processes. This approach helps streamline development, improve productivity and lower development costs, resulting in a highly efficient enterprise. With headquarters in San Mateo, California, Serena serves customers worldwide through local offices and an international network of distributors. www.serena.com.

About LogicLibrary

LogicLibrary is the leading provider of software and services that make it possible for enterprises to manage and reuse software development assets (SDAs). The company's patent-pending technology provides a comprehensive and collaborative approach for creating, migrating and integrating enterprise applications for use in service-oriented architecture, Web services and other software development initiatives. LogicLibrary has been positioned in the "Leader" quadrant in Gartner Inc.'s Magic Quadrant for Metadata Repositories, 2004 and maintains strategic partnerships with Microsoft, as a Premier member of the Visual Studio Industry Partner (VSIP) program, IBM, as an Advanced PartnerWorld Partner, and Serena/Merant. LogicLibrary has been recognized the past two years on the SD Times 100 list of leaders and innovators in the software development industry and has integration partnerships that include Microsoft, IBM/Rational, Eclipse and Borland. For more information, visit www.logiclibrary.com.

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