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LOGICLIBRARY ANNOUNCES STRONG SECOND QUARTER RESULTS

Sixth Consecutive Quarter of Sequential Growth Reflects Expanding Presence in North American and European Markets

PITTSBURGH—August 8, 2006—LogicLibrary®, the leader in design-time service-oriented architecture (SOA) governance and software reuse, today announced the results of its second quarter. The Company posted an impressive double-digit quarter-over-quarter growth rate, led by new customer wins such as ADP, Dun & Bradstreet, the Commonwealth of Pennsylvania, BlueCross Blue Shield of Nebraska, and Vital Forsikring ASA. LogicLibrary's second quarter performance in 2006 represented a growth rate of 101% over the first two quarters of 2005 and an improvement of 290% over the first half of 2004.

“LogicLibrary's second quarter was highlighted by strong sales, continued product excellence and increased market presence in North America and Europe,” said Greg Coticchia, CEO of LogicLibrary. “Organizations are turning to LogicLibrary for the control provided by our industry-leading design-time SOA governance solution. Our customers also realize exceptional ROI from the software reuse capabilities enabled by Logidex. With so many enterprise and government agencies now recognizing the importance of effectively managing and reusing their software resources, we expect LogicLibrary to continue to grow at an exciting rate during the second half of 2006.”

Significant second quarter events for LogicLibrary included,

- The Commonwealth of Pennsylvania selected Logidex for its Business Solutions Center of Excellence. Logidex will be a key part of the Commonwealth's initiative to deliver reusable business services;
- LogicLibrary continued its rapid growth in Europe. Norway's largest life insurance company, Vital Forsikring ASA, selected Logidex to manage services in its SOA projects and LogicLibrary announced a strategic partnership with SRL Group, a leading software reseller and system integrator headquartered in Tel Aviv, Israel;

- LogicLibrary CEO Greg Coticchia was recognized for the third time as a finalist for the prestigious Ernst & Young 2006 Entrepreneur of the Year award;
- LogicLibrary introduced an add-in that enables customers to seamlessly access items in Microsoft's new Team Foundation Version Control as they use Logidex with the Visual Studio 2005 Team Foundation Server;
- LogicLibrary's Logidex received Version 7 "Ready for IBM Rational Software" Validation and reiterated its strong support for the SOA governance initiatives of IBM, a long-time partner; and
- Downloads of the Logidex Asset Viewer doubled in the first half of 2006, representing a strong demand for Logidex tools among architects and developers.

LogicLibrary's flagship product, Logidex, is a design-time integrated registry/repository with configurable governance policies that help make it possible for organizations to actively track and manage services from design through deployment. Logidex's unique combination of a repository for services production, a registry for services and artifact consumption, and automated UDDI and ESB publication options is designed to provide governance capabilities for the entire SOA lifecycle.

About LogicLibrary

LogicLibrary is the leading provider of software and services that make it possible for enterprises to manage and reuse SDAs. The company's patent-pending technology provides a comprehensive and collaborative approach for creating, migrating and integrating enterprise applications for use in service-oriented architecture, Web services and other software development initiatives.

LogicLibrary has been positioned in the "Leader" quadrant in Gartner Inc.'s 2H05 to 1H06 Magic Quadrant for Metadata Repositories* and maintains strategic partnerships with Microsoft, as a Premier member of the Visual Studio Industry Partner (VSIP) program, IBM, as an Advanced PartnerWorld Partner, and Serena. LogicLibrary has been recognized for three consecutive years on the *SD Times* 100 list of leaders and innovators in the software development industry and has integration partnerships that include Microsoft, IBM, Eclipse, BEA and Borland. LogicLibrary is headquartered in Pittsburgh, with an additional office in Rochester, MN. For more information, visit <http://www.logiclibrary.com>.

* 2H05 to 1H06 Magic Quadrant for Metadata Repositories; Michael Blechar; June 30, 2005.

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